

NEWS RELEASE

**Agricultural Prices
January 31, 2003**

NORTH DAKOTA AGRICULTURAL PRICES

The Index of Prices Received for All Farm Products in January was 114 percent of the 1990-1992 base, according to the North Dakota Agricultural Statistics Service. This is up 20 percent from last year and 24 percent above two years ago. The All Crops Index, at 119 percent of the base, was up 28 percent from January 2002, while the All Livestock Index, at 99 percent, was down 3 percent from last year. January indexes are calculated using preliminary mid-month prices.

The December Index of Prices Received for All Farm Products, recalculated with full month prices, was 123 percent of the base, up 22 percent from December 2001. The All Crops Index, at 128 percent, was up 27 percent from the previous year, and the All Livestock Index, at 102 percent, was up 2 percent.

Preliminary January prices, followed by the change from December, were:

- Spring Wheat, \$3.75 per bushel, down 30 cents;
- Durum Wheat, \$4.15 per bushel, down 5 cents;
- Feed Barley, \$2.00 per bushel, up 3 cents;
- Malting Barley, \$3.35 per bushel, up 7 cents;
- Oats, \$1.90 per bushel, up 17 cents;
- Corn, \$2.10 per bushel, down 2 cents;
- Soybeans, \$5.20 per bushel, down 3 cents;
- Flaxseed, \$6.00 per bushel, up 1 cent;
- Oil Sunflower, \$11.50 per hundredweight (cwt.), down 30 cents;
- Non-Oil Sunflower, \$13.00 per cwt., down 10 cents;
- All Dry Edible Beans, \$13.10 per cwt., down 20 cents;
- All Potatoes, \$6.45 per cwt., up 30 cents;
- Alfalfa Hay, \$71.00 per ton, up \$4.00;
- Other Hay, \$49.00 per ton, up \$1.00;
- Steers and Heifers, \$83.00 per cwt., down 90 cents;
- Cows, \$35.00 per cwt., up \$1.40;
- Calves, \$92.00 per cwt., down \$1.00.

December prices, with no preliminary January, followed by the change from November were:

- Navy Beans, \$11.20 per cwt., down \$1.30;
- Pinto Beans, \$14.10 per cwt., down \$1.20;
- Fresh Potatoes, \$9.60 per cwt., down 10 cents;
- Potatoes for Processing, \$4.35 per cwt., down 50 cents;
- Hogs, \$34.30 per cwt., up \$2.10;
- Lambs, \$88.70 per cwt., up \$3.50;
- Sheep, \$29.40 per cwt., up \$1.60.

January prices are preliminary and based on sales data for only part of the month. December prices are based on sales data for the entire month.

For More Information Contact:

Doug Hartwig, State Statistician, North Dakota Agricultural Statistics Service ■ NDSU, IACC 448 ■ 701-239-5306
E-mail: nass-nd@nass.usda.gov ■ Internet: <http://www.nass.usda.gov/nd/>

INDEX NUMBERS OF FARM PRICES, January 2003

Indexes and Ratios	NORTH DAKOTA			UNITED STATES		
	Jan 2002	Dec 2002	Jan 2003	Jan 2002	Dec 2002	Jan 2003
PRICES RECEIVED	(1990-92 = 100)					
ALL FARM PRODUCTS	95	123	114	95	98	99
CROPS	93	128	119	94	104	102
Food Grains	94	141	127	89	124	109
Feed Grains & Hay	85	135	128	90	106	103
Oil Bearing Crops ^{1/}	86	111	109	76	98	96
Potatoes & Dry Beans ^{2/}	110	108	103	117	109	110
LIVESTOCK	102	102	99	97	91	95
Meat Animals	101	99	97	90	88	92
Dairy Products	114	119	114	103	91	90
Poultry & Eggs	97	96	97	109	96	108
PRICES PAID	---	---	---	122	126	126
RATIO ^{3/}	---	---	---	78	78	79

1/ Includes non-oil sunflower. 2/ North Dakota includes sugar beets. 3/ Ratio of Index of Prices Received to Index of Prices Paid.

PRICES RECEIVED BY FARMERS, January 2003

Item	Unit	NORTH DAKOTA			UNITED STATES			Effective U.S. Parity Price Jan 2003
		Entire Month		Preliminary	Entire Month		Preliminary	
		Jan 2002	Dec 2002	Jan 2003	Jan 2002	Dec 2002	Jan 2003	
		--- Dollars ---			--- Dollars ---			- Dollars -
Wheat, All	Bu	2.86	4.10	3.87	2.87	4.06	3.66	9.53
Durum	Bu	3.26	4.20	4.15	3.44	4.24	4.22	---
Other Spring	Bu	2.77	4.05	3.75	2.88	4.20	3.88	---
Winter	Bu	2.34	---	---	2.81	3.85	3.47	---
Corn	Bu	1.74	2.12	2.10	1.97	2.32	2.27	6.51
Rye	Bu	1.43	---	---	---	---	---	5.74
Oats	Bu	1.85	1.73	1.90	1.93	2.00	1.90	4.07
Barley, All	Bu	1.74	3.10	3.15	2.09	3.03	3.00	6.44
Feed	Bu	1.51	1.97	2.00	1.67	2.22	2.34	---
Malting	Bu	2.02	3.28	3.35	2.47	3.22	3.27	---
Sunflower, All	Cwt	9.66	12.00	11.90	9.52	12.40	11.90	---
Oil	Cwt	9.12	11.80	11.50	---	---	---	---
Non-oil	Cwt	11.20	13.10	13.00	---	---	---	---
Baled Hay, All ^{1/}	Ton	44.00	61.00	65.00	91.70	92.60	92.90	---
Alfalfa ^{1/}	Ton	48.00	67.00	71.00	101.00	100.00	97.60	---
Other ^{1/}	Ton	35.00	48.00	49.00	72.70	74.70	79.60	---
Flaxseed	Bu	4.22	5.99	6.00	4.22	5.99	6.00	11.80
Soybeans	Bu	3.92	5.23	5.20	4.22	5.46	5.38	14.20
Dry Edible Beans, All	Cwt	19.90	13.30	13.10	21.50	16.80	16.30	49.70
Navy	Cwt	19.00	11.20	---	---	---	---	---
Pinto	Cwt	19.60	14.10	---	---	---	---	---
Potatoes, All	Cwt	6.10	6.15	6.45	6.90	6.69	6.82	13.60
Fresh ^{2/}	Cwt	8.00	9.60	---	9.85	8.67	---	---
Processing	Cwt	5.20	4.35	---	5.39	5.31	---	---
Beef Cattle	Cwt	77.70	71.30	75.80	67.10	70.50	72.60	158.00
Steers & Heifers	Cwt	82.70	83.90	83.00	71.20	75.10	77.60	---
Cows	Cwt	37.50	33.60	35.00	38.00	34.60	35.50	---
Calves	Cwt	98.90	93.00	92.00	102.00	94.70	95.50	213.00
Sheep	Cwt	28.60	29.40	---	36.20	37.90	---	77.80
Lambs	Cwt	58.80	88.70	---	65.50	87.20	---	182.00
Hogs	Cwt	38.90	34.30	---	37.70	30.30	31.80	101.00

1/ Alfalfa, other and all hay are preliminary prices only. 2/ Fresh market prices only, includes table stock.

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N.D. Agricultural Statistics Service, USDA P.O. Box 3166, Fargo, ND 58108-3166 701-239-5306

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